

STATEMENT OF THE GROSS AND NET INCOME OF THE RAILWAYS OF CANADA DURING 1888-99.

	YEARS ENDED 30TH JUNE.					
	1899.	1898.	1897.	1896.	1895.	1894.
	\$	\$	\$	\$	\$	\$
Gross earnings from operations.	58,873,302	56,862,492	50,075,170	48,512,500	45,055,390	47,617,846
Less general operating expenses	15,828,312	15,365,083	13,637,097	13,356,023	12,577,649	13,396,177
Income from operation.	43,044,990	41,497,409	36,438,073	35,156,477	32,477,741	34,221,669
other sources.	3,370,483	2,852,614	2,278,107	2,033,069	1,730,096	1,934,682
Total income.	47,415,473	44,350,023	38,716,180	37,189,546	34,207,837	36,156,351
Deduction from income*.	24,877,905	23,772,466	21,531,569	21,686,632	20,172,020	21,822,256
Net income.	22,537,568	20,577,557	17,184,611	15,502,914	14,035,817	14,334,095
Capital, share and preferential.	391,300,360	378,151,790	367,611,048	361,075,341	361,449,590	361,760,508
Bonded debt.	362,053,495	354,946,866	348,834,086	336,137,601	330,785,546	327,003,803
Per cent of net income to capital.	5·76 p. c.	5·44 p. c.	4·67 p. c.	4·29 p. c.	3·88 p. c.	3·96 p. c.

	YEARS ENDED 30TH JUNE.					
	1893.	1892.	1891.	1890.	1889.	1888.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation.	50,174,099	50,013,647	46,740,016	45,420,234	41,594,921	40,782,454
Less general operating expenses	13,467,466	13,099,110	12,489,112	11,527,162	11,056,436	10,516,496
Income from operation.	36,706,633	36,914,537	34,250,904	33,893,072	30,538,485	30,265,958
other sources.	1,868,298	1,672,121	1,452,083	1,423,592	554,694	1,376,699
Total income.	38,574,931	38,586,658	35,702,987	35,316,664	31,093,179	31,642,657
Deduction from income*.	23,148,567	23,389,118	22,471,337	21,386,188	19,977,701	20,131,231
Net income.	15,426,364	15,197,540	13,231,650	13,930,476	11,115,478	11,511,426
Capital, share and preferential.	371,877,287	344,400,282	339,769,787	338,177,386	332,559,672	327,493,882
Bonded debt.	307,225,888	305,120,200	292,291,654	266,885,707	251,675,225	228,617,728
Per cent of net income to capital.	4·15 p. c.	4·41 p. c.	3·89 p. c.	4·12 p. c.	3·04 p. c.	3·51 p. c.

* Maintenance of line, buildings, &c., workings and repairs of engines and of cars.